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## Antin IP infra fund to reach financial close

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**Antin Infrastructure Partners is about to reach final close for its fund this week or next, bringing it to more than €1 billion.**

*IJ News* understands that the French company - sponsored by BNP Paribas - has secured more investments than it had previously targeted but the total of the fund has not been disclosed.

The fund was launched in 2008 and reached a €515 million second close in January this year with commitments from Scandinavian, French and German institutional investors.

The third close was reached in May with a total of €700 million secured from a mix of insurance companies, pension funds, one bank and one privately held firm.

The fund has already invested 25 per cent of its portfolio and focuses on three main sectors:

- transport - 40 per cent
- energy - 40 per cent
- telecoms - 20 per cent

At a conference earlier this year, Antin chief executive Alain Rauscher said the firm was looking to rebalance the portfolio between transport and energy assets.

Also, in January, *IJ News* [reported](#) that Antin Infrastructure Partners was focusing the power sector. In total, 80 per cent of the assets owned by the fund were energy projects.

Antin IP bought 33.3 per cent in Pisto, France's biggest independent oil storage company and operator of the oil terminal at the port city of Le Havre, as well as operating the main downstream network for the Paris region.

The stake - bought from the Lombard Odier Macquarie Infrastructure Fund (LMIF) - was the fourth in Antin's portfolio, joining stakes in Euroports, Croatian highway Bina Istra and UK rolling stock company Porterbrook. The fund has a 10-year life, with a potential extension of two years.