

## Antin Exceeds Target In Final Close

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Antin Infrastructure Partners has reached final closing on a major fundraising exercise which has attracted EUR1.1bn from 35 investors.

Antin, an infrastructure-focused private equity firm backed by BNP Paribas, exceeded its fundraising target by EUR100m.

In its fourth and final fundraising exercise, which was completed on September 30, Antin raised EUR450m. In its first three fundraising rounds it raised EUR300m, EUR200m and EUR150m respectively. Investors were from Scandinavia, France, Germany, Switzerland, the United Kingdom, Canada and Australia.

Commenting on the fundraising, Alain Rauscher, Chief Executive Officer of Antin Infrastructure Partners, commented: "We were pleased to attract so much investment. There was a huge momentum in our fundraising at the end."

He added: "During our first two closings we attracted investment predominantly from European investors whom we knew well, while the remainder was sourced from a greater diversity of investors."

Antin's assets include Euroports, a group of bulk ports in Europe; Porterbrook, the UK rolling stock leasing company; Bina Istra, a Croatia motorway; and Pisto, an oil storage business in France.

Rauscher said at present two-thirds of Antin's focus is on energy and environment, which includes gas, oil and renewables. It also includes power generation involving long term contracts and which do not involve merchant risk. The remainder of Antin's focus is on transport assets.

Antin is legally committed to ensuring that 80% of its investments are in the Eurozone. This means that it is unlikely to make any further investments in the UK - which is outside the Eurozone - following its investment in Porterbrook.

Rauscher said he expects to make one or two big investments before year end 2010 with a total value of between EUR100m and EUR250m.

