

Antin raises €1.1bn infrastructure fund

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Antin Infrastructure Partners, banking group BNP Paribas' partner for managing European infrastructure funds, has held a final close at €1.1bn, beating its €1bn target.

The fund managed to secure commitments from around 35 investors from Scandinavia, France, Germany, Switzerland, the UK, Canada and Australia.

Antin's partner BNP acted as an anchor investor, putting up €300m for the fund, which will target brownfield, non-listed assets located in the eurozone, and aims at delivering target yields of five per cent and a target IRR of 15 per cent.

"The confidence placed in the Antin Infrastructure Partners team by BNP Paribas, as evidenced by their €300m investment, provided a strong platform from which Antin Infrastructure Partners was able to build its reputation with investors," Antin managing partner Mark Crosbie said.

Antin, 60 per cent owned by its partners and 40 per cent by BNP, has already made four investments for an aggregate amount of €240m: Euroports, Porterbrook, Pisto and Bina Istra.

Picture: [Source](#)

