

BNP Paribas team raises €1.1bn infrastructure fund

Jennifer Bollen
05 Oct 2010

An infrastructure affiliate of BNP Paribas has exceeded the target for its latest infrastructure fund

Antin Infrastructure Partners, an affiliate of French bank BNP Paribas, has exceeded a €1bn target to raise €1.1bn for its latest fund, according to a statement.

The fund will focus on European brown field sites and has already made four investments worth a combined €240m.

Antin secured commitments for the fund from about 35 investors in Europe and North America.

Alain Rauscher, chief executive and managing partner of Antin, said: "The fundraising was initiated at the beginning of 2009, in an extremely difficult market. We were, however, able to attract some high quality investors early on, which paved the road for the success of our placement."



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