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Antin raises \$1.5bn

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Antin Infrastructure Partners has reached its final closing on 30 September, raising \$1.57 billion and exceeding its \$1.4 billion target.

Alain Rauscher, chief executive and managing partner, said the fund raising was initiated at the beginning of 2009, in an "extremely difficult market".

"We were, however, able to attract some high quality investors early on, which paved the road for the success of our placement," said Rauscher in a statement.

The firm's team diversity, quality of current investments and a Eurozone focus, coupled with independent governance, played major roles in the fund raising success, he said.

The fund is a ten-year closed end fund, focused on brownfield, non-listed assets located in the Eurozone.

It aims to deliver target yields of 5 per cent and target internal rate of returns of 15 per cent.

Antin Infrastructure Partners has already made four investments for an aggregate amount of \$342 million in Euroports, Porterbrook, Pisto and Bina Istra.

"Antin Infrastructure Partners has managed to secure commitments from approximately 35 investors from diverse countries: Scandinavia, France, Germany, Switzerland, United Kingdom, Canada and Australia in particular," said Mark Crosbie, managing partner.

"The confidence placed in the Antin Infrastructure Partners team by BNP Paribas, as evidenced by their €300m (\$427 million) investment, provided a strong platform from which Antin Infrastructure Partners was able to build its reputation with investors."

BNP Paribas Investment Partners distributes the Antin Infrastructure Fund in Australia.

Ruth Liew

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