

Press release – London, 20 January 2010

**Antin IP acquires a 33.3% interest in Pisto SAS
from Lombard Odier Macquarie Infrastructure Fund (LMIF)**

Antin Infrastructure Partners (“Antin IP”) has announced the acquisition of a 33.3% stake in MSSFH, the ultimate holding company of Pisto SAS (“Pisto”), which is the largest independent oil storage company in France. It operates the oil terminal at the port city of Le Havre and the main logistical downstream network for the Paris region. LMIF retains a 36.5% interest in Pisto, while two other Macquarie managed infrastructure funds hold 30.2%.

The completion of the transaction is subject to EU anti-trust clearance.

Pisto owns:

- 100% of Compagnie Industrielle Maritime SNC (“CIM”), which holds the concession to operate the Terre Plein Sud and Antifer oil terminals at Le Havre port and their oil storage facilities;
- 100% of Compagnie Commerciale de Manutention Pétrolière SAS (“CCMP”), which owns and operates oil storage and distribution facilities in the Paris area and the west of France;
- 32% of the capital of Trapil SA (“Trapil”), the owner of the oil pipeline network between Le Havre, Paris, Orléans and Tours, and operator of several refined product pipelines in the French territory.

Pisto has a significant presence in France’s downstream oil logistics sector as the storage capacity of CIM and CCMP totals 6 million cubic metres. It handles 45 million tonnes of crude and refined oil while Trapil transports 20 million tonnes of refined oil products per annum.

The economic performance of Pisto has been robust throughout the economic downturn and is in line with its business plan.

Alain Rauscher, CEO of Antin Infrastructure Partners, said: “This investment fits well with Antin IP’s continental European focus and provides an excellent opportunity to acquire a material stake in a unique energy mid-stream business with robust infrastructure characteristics that has shown strong resilience during the economic downturn”.

Bruno Angles, Head of Macquarie Capital Funds in France commented: “LMIF decided to sell-down part of its stake in Pisto to Antin IP in order to partner with a long-term infrastructure investor and provide sustainable expansion capital for Pisto’s future development and external growth.”

This is Antin IP’s first transaction in the energy sector which is complementary to the existing transportation assets in its portfolio.

Antin IP was advised by Royal Bank of Canada (financial), Freshfields Bruckhaus Deringer (legal and tax), Allen & Overy (corporate structure) and Muse Stancil (technical) while the sell side advisors were Macquarie Capital Advisors (financial) and Linklaters (legal). The vendor

due diligence was completed by Deloitte (financial), Taj (tax) and ERM (technical and environmental).

About Antin Infrastructure Partners

Antin Infrastructure Partners is BNP Paribas Investment Partners' dedicated partner for managing infrastructure funds with a focus on investing in infrastructure assets in Continental Europe. As of 20 January 2010, total commitments amount to €515 million and the target size is €1 billion. The fund is managed by a Management Company that maintains strict independence and is 60% owned by its partners and 40% by BNP Paribas Investment Partners. The investment team brings together expertise from infrastructure strategics, mergers and acquisitions, financing and private equity.

Lombard Odier Macquarie Infrastructure Fund (LMIF)

LMIF was established in March 2007 by Macquarie and Lombard Odier Darier Hentsch & Cie. Registered in Jersey, LMIF was established as an open-ended investment fund for the principal purpose of investing in infrastructure and infrastructure like assets on a world-wide basis. The investor base of LMIF is largely composed of private banking clients of Lombard Odier and European institutions. As at 30 September 2009, LMIF had equity under management of approximately €530 million. LMIF has a diversified portfolio with interests in six direct investments in six different countries and exposure to over twenty assets on a look-through basis.

Press contacts:

BNP Paribas Investment Partners

Malka Nusynowicz
+33 1 58 97 29 51
malka.nusynowicz@bnpparibas.com

Macquarie

Karen Smith
+44 203 037 2420
karen.smith@macquarie.com