

## Antin Targets Third Close Next Week

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Antin Infrastructure Partners is understood to be preparing a third close for its fund next week, bringing it to just under EUR700m raised from European institutional investors. The fund is targeting EUR1bn and expects to reach a final close this summer.

Antin reached a second close in January, with EUR515m in commitments from Scandinavian, German and French institutional investors. The second close came with fund commitments from three European insurance companies, one bank, five pension funds, and one family office. BNP Paribas invested EUR300m.

Antin's assets include Euroports, a group of bulk ports in Europe; Porterbrook, a UK rail company; Bina Istra, a Croatia motorway; and Pisto. Managing Partner Mark Crosbie said he expects Antin to boost its stake in Euroports and could do so in Bina Istra.

The assets in the fund's pipeline include 80% from the energy sector. The portfolio is expected to be more equally weighted between energy and other assets this year. Regulated assets, midstream assets such as storage and pipelines, and renewable energy are among the areas Antin is looking at.

Antin IP is a 10-year fund, with a potential extension for two years.

