



## **Babcock & Brown Infrastructure sells 29.7% of Euroports**

253 mots

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Babcock & Brown **Infrastructure** (BBI) has sold a 29.7% interest in BBI Europe Holdings (Lux) SARL (Euroports) for euro121.5 million (\$A250 million), using the euro35 million received at the close of transaction to repay a short-term facility.

The investors are **Antin Infrastructure** Partners SAS and Babcock & Brown European **Infrastructure** Fund, subscribing for 19.9% and 9.8% respectively.

Discussions are continuing for further parties to take additional stakes in Euroports, with BBI looking ultimately to sell down to a residual holding of between 25% and 50%.

Managing director Jeff Kendrew said "We have previously indicated an emphasis on a co-investment and partnering strategy to strengthen our balance sheet and provision for non-discretionary growth capex within our portfolio."

Euroports owns a portfolio of port concession businesses in over 20 locations throughout Europe, handling 65 million tonnes per annum of diversified port traffic with a focus on the bulk product sector.

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