

## Eurofiber welcomes PGGM as new minority shareholder as Antin renews its commitment as majority shareholder

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- Eurofiber welcomes PGGM as a new minority shareholder as Antin renews its commitment as majority shareholder, providing a strong position to support the next phase of Eurofiber's growth
- Under Antin's ownership, Eurofiber has already completed a total of [15] add-on acquisitions, added [x] kilometres of fiber network and approximately doubled its recurring EBITDA from 2014-2019

Antin, PGGM and Eurofiber announced today that PGGM will become a minority shareholder of Eurofiber. Antin Infrastructure Partners also renewed its commitment in Eurofiber as majority shareholder, providing a strong position to support the next phase of Eurofiber's growth.

Antin acquired Eurofiber in May 2015. The largest independent provider of fixed telecom infrastructure dedicated to B2B customers in the Netherlands and Belgium, Eurofiber owns and operates an open access network that allows its customers and partners to select which services and service providers to use independent of the decision of which network to use.

Under Antin ownership, Eurofiber added more than [x] kilometres of fibre optic cables to its network and connected nearly [x] new businesses, in addition to deploying €85 million in capital expenditure to expand and improve its service offering and digital infrastructure. Since then, Eurofiber has become one of the leading B2B fibre companies in Europe. With a network now spanning over 37,000 kilometres and 28,000 customer connections, Antin and Eurofiber's management team executed a series of value creation initiatives that positioned the company for rapid growth.

Antin's renewed commitment as majority shareholder will allow the firm to remain alongside management, working together to extend Eurofiber's track record of value creation. Eurofiber will continue to pursue its strategy of further expanding within Europe and broadening its portfolio through additional Fibre-to-the-Home projects with a wholesale and open access approach.

Alex Goldblum, CEO of Eurofiber, commented: "xxx."

[Edwin Velzel, CEO] of PGGM, added: 'xxx.'

[Stephane Ifker, Senior Partner with / Alain Rauscher, Chief Executive Officer and Managing Partner of] Antin Infrastructure Partners, said: *'Antin is very pleased to continue supporting Eurofiber as it prepares for its next phase of growth. Antin believes Eurofiber is well positioned to both continue its organic growth in the Netherlands,*

*Belgium and France as well as expand via M&A across the fragmented European B2B fibre market.'*

Antin was advised by UBS and Société Générale as financial advisers, Kirkland & Ellis as legal counsel and Loyens & Loeff as tax and legal counsel.

The transaction is expected to close in xx xxxx.

## **Media Contacts**

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### **About PGGM**

PGGM is a not-for-profit cooperative pension fund service provider. We offer our clients pension management, asset management and management advice. PGGM manages the pensions of various pension funds, the affiliated employers and their employees. On 30 June 2020, we managed pension assets worth 246 billion euros for 4.4 million participants.

### **About Eurofiber**

Eurofiber has been a provider of industry-leading open digital infrastructure since 2000. Utilizing our own fiberoptic network and datacenters, we provide smart, open, future-proof infrastructure solutions for both connectivity and cloud to companies, government bodies and non-profit organizations. Customers have complete freedom to choose the services, applications and providers they need, allowing them to tap into the full potential of digital innovation. Eurofiber has a 37,000 km fiberoptic network in Belgium, The Netherlands and France and stretching into Germany. This network is expanded by 40 km per week on average. Eurofiber companies Dataplace and Eura DC exploit eight datacenters in the Netherlands and France. Supplementing that vital infrastructure, we also offer interconnectivity between nearly all carrier-neutral datacenters in Belgium and The Netherlands through the DCspine platform. Eurofiber is laying the foundation under the digital society, which is why the Dutch government has assigned Eurofiber the status of 'vital infrastructure'

Eurofiber Group consists of: Eurofiber and DCspine (The Netherlands and Belgium), Dataplace (The Netherlands), Eurafibre, ATE and Eura DC (France).

### **About Antin Infrastructure Partners**

Antin Infrastructure Partners is a leading independent private equity firm focused on infrastructure investments. Based in Paris, London and New York, and fully owned by its 14 partners, the firm employs over 100 professionals. Antin targets majority stakes in infrastructure businesses in the energy and environment, telecom, transport and social infrastructure sectors. The firm has raised close to €15 billion across four funds and has made

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investments in 24 companies.

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