

Portakabin, a leading modular building infrastructure provider, welcomes Antin as long-term partner

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Portakabin, a market leader in the design and provision of modular building infrastructure, welcomes Antin Infrastructure Partners as a long-term strategic partner. The company owns a fleet of over 100,000 modular units, which it leases to over 4,000 customers across the UK and key regions in Europe. As an experienced infrastructure investor, Antin will support the next stage of growth for Portakabin to deliver high quality, customised, modular and circular solutions to essential end markets. This is the fourth investment of Antin's Flagship Fund V.

Modular facilities have become essential infrastructure across industries in modern society allowing for cost efficient, flexible, rapid and sustainable building solutions. Antin's investment will allow Portakabin to accelerate its growth underpinned by needs in public and private infrastructure and increased penetration of modular buildings.

Founded in 1961 and headquartered in York, UK, Portakabin has established itself as a pioneer and leader in the modular building infrastructure sector serving a broad spectrum of essential end markets including the education, healthcare, public infrastructure, commercial and industrial sectors. It is a highly trusted and iconic brand, known for its premium offering. It's committed to sustainability and uses a lean manufacturing process by constructing its building modules off site, which results in 90% less vehicle movements and up to 90% less waste.

Antin's extensive experience in key sectors in which Portakabin operates provides a deep understanding of the essential role and growing importance of modular solutions in these sectors.

Dan Ibbetson, CEO, Portakabin stated: *"We are excited to welcome Antin as a long-term partner and leverage its resources to accelerate our growth trajectory. With Antin, Portakabin is well-positioned to further reinforce its position as a champion of modular infrastructure solutions in the coming years as we continue to deliver best-in-class solutions to our customers."*

Antin Senior Partner, **Simon Söder** commented: *"We are delighted to invest in Portakabin to help the company write the next chapter in its impressive growth story. We look forward to working closely with the strong Portakabin management team to build on its 60-year history of delivering high-quality modular building infrastructure."*

Antin Managing Partner, **Angelika Schöchlin** added: *"Since inception, Antin has placed sustainability at the centre of our firm internally and across our portfolio. Portakabin aligns perfectly with our investment strategy of meeting the essential needs of communities through sustainable solutions."*

Closing is subject to receipt of customary regulatory approvals and is expected to take place in Q2 2024.

About Antin Infrastructure Partners

Antin Infrastructure Partners is a leading private equity firm focused on infrastructure. With over €31 billion in assets under management across its Flagship, Mid Cap and NextGen investment

strategies, Antin targets investments in the energy and environment, digital, transport and social infrastructure sectors. With offices in Paris, London, New York, Singapore, Seoul and Luxembourg, Antin employs over 220 professionals dedicated to growing, improving and transforming infrastructure businesses while delivering long-term value to portfolio companies and investors. Majority owned by its partners, Antin is listed on Euronext Paris (Ticker: ANTIN – ISIN: FR0014005AL0).

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